

RESOLUTION NO. 04-09

AUTHORIZING THE ISSUANCE OF RAIL SERVICE REVENUE BONDS, SERIES 2004 (PANHANDLE RAIL LINE ACQUISITION PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$6,000,000 FOR THE PURPOSE OF ACQUIRING THE PANHANDLE RAIL LINE, AUTHORIZING A TRUST AGREEMENT, A BOND PURCHASE AGREEMENT, AN OFFICIAL STATEMENT, A CONTINUING DISCLOSURE COMMITMENT, AN OPERATING AGREEMENT, AND RELATED DOCUMENTS AND INSTRUMENTS.

Moved By _____

Seconded By _____

Upon roll call, the vote resulted as follows:

James E. Betts, Chair	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Janet Weir Creighton	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
James Hartung	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Solomon Jackson	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Thomas McOwen	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Eric Neff for Bruce Johnson	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Daniel Roberts	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Larry Sowers	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Herk Wolfe	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused
Howard Wood for Gordon Proctor	_____	yes	_____	no	_____	absent	_____	abstained	_____	Recused

ORDC ACTION:

Motion approved _____
 Motion denied _____

Other action _____
 Date 7/8/04

CERTIFICATE

I, the undersigned Chairman of the ORDC, hereby certify that the foregoing is a true and correct record of the resolution of said ORDC.

 James E. Betts, Chairman

7/8/04

 Date