

STATE OF OHIO

Estimated \$5,000,000
 Series 2004 (Panhandle Rail Line Project)
 Certificates of Participation (COP) Refunding

Tentative Schedule of Events

May 2004		June 2004		July 2004
<i>SMTWTHFS</i>	1 2 3 4 5 6 7 8 9 10 11 12	<i>SMTWTHFS</i>	1 2 3 4 5 6 7 8 9 10 11 12 13	<i>SMTWTHFS</i>
	13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28		14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29	14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29
	29 30 31		30	30 31

<u>2004 Dates</u>	<u>Task</u>	<u>Responsibility</u>
April 29	Conference Call (Time: 10:00 AM) Dial In: (888) 502-0309 Conference Code: 5136212000 Moderator: Megan Browning	OBM, ORDC, PSW, S&M
May 3	Distribute Draft Resolution	PSW
May 5	Comments to Bond Counsel	ODOT, OBM, ORDC, S&M, SSD
May 13	ORDC Board Meeting to Pass Resolution	All
May 18	Kick-Off Meeting (Time: 3:30PM) Location: PSW, 175 S. Third, Suite 600, Columbus Office Dial In: (888) 502-0309 Conference Code: 5136212000	OBM, ORDC, S&M, PSW, SSD
May 28	Distribute Draft of Documents to Working Group	PSW
Week of May 31	Rating Meeting (Moody's)	All
June 2	Distribute Insurance Package	OBM, ORDC, S&M
June 11	Receive Insurance Bids	S&M
June 14	Receive Rating (Moody's)	All
June 16	Mail POS	PSW, S&M

June 22	Pre-Pricing Call (Time: 4:00 PM) Dial In: (888) 502-0309 Conference Code: 5136212000 Moderator: Megan Browning	All
June 23	Pricing	ODOT, OBM, ORDC, S&M
June 24	Meeting to Award Bonds (10:00 AM)	All
July 6	Pre-Closing	All
July 7	Closing	All

Parties		Role
ODOT	Ohio Department of Transportation	Issuer
OBM	Ohio Office of Budget & Management	Issuer
ORDC	Ohio Rail Development Commission	Issuer
PSW	Peck, Shaffer & Williams	Bond Counsel
SSD	Squire, Sanders & Dempsey	Underwriter's Counsel
S&M	Seasongood & Mayer	Senior Manager