



Ohio Rail Development Commission

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MEMORANDUM

TO: Jim Seney, Director

FROM: Lou Jannazo, Chief of Project Development

SUBJECT: Talk with Stone Container on Panhandle Sale Issue

DATE: December 20, 2002

Today I called Paul Yaw, Traffic Manager at Stone Container in Coshocton. I had worked with Mr. Yaw in 1991 and 1992 when the State and the Ohio Central were working together to acquire the Panhandle. Stone Container is one of the largest shippers on the Panhandle and its rail business is important to the profitability of the line.

I gave him a brief introduction, stating that ORDC was looking at either selling the line to the Columbus & Ohio River Railroad, or selling the line through a competitive bid process, or not selling the line at all, and that ORDC had not yet made up its mind which course to pursue.

Mr. Yaw unequivocally stated that he had no problem with ORDC selling the Panhandle to the Columbus & Ohio River Railroad. He added that if ORDC sells the line, it should be to the Columbus & Ohio River Railroad and not the Wheeling & Lake Erie.

lj27/PanhandlePaulYaw